

Owner

004476
AUSTEN M WATKINS
1932 BENDING OAK ST
FORT WORTH, TX 76008

Operator

BKV BARNETT, LLC
1200 17TH ST STE 2100
DENVER, CO 80202-5829
1-833-258-5263

Check

Check Number	7100125488
Check Amount	848.61
Check Date	November 25, 2025
Check Type	Check

Type	Production Date	Property Values				Owner Share				
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	10.10078.01	ADAMS-DAY HEIRS (SA) 1H, SURVEY: CHESHER JAMES JR A-225 BLOCK: LOT: SEC: 000, State: TX, County: DENTON								
GAS										
	ROYALTY INTEREST	Sep 25	1.0149	5,795.00	2.72	15,767.18	0.00347770	0.00347770	20.15	54.83
	COMPRESSION	Sep 25				(334.19)	0.00347770	0.00347770		(1.16)
	GATHERING	Sep 25				(2,701.88)	0.00347770	0.00347770		(9.40)
	TRANSPORTATION	Sep 25				(1,541.98)	0.00347770	0.00347770		(5.36)
	TX REGULATORY FEE	Sep 25				(3.99)	0.00347770	0.00347770		(0.01)
	TX SEVERANCE TAXES	Sep 25				(784.40)	0.00347770	0.00347770		(2.73)
Total GAS									20.15	36.17
Total Property										36.17
Property:	10.10079.01	ADAMS-DAY HEIRS (SA) 2H, SURVEY: CHESHER JAMES JR A-225 BLOCK: LOT: SEC: 000, State: TX, County: DENTON								
GAS										
	ROYALTY INTEREST	Sep 25	1.0105	9,501.00	2.71	25,741.32	0.00296305	0.00296305	28.15	76.27
	COMPRESSION	Sep 25				(546.23)	0.00296305	0.00296305		(1.62)
	GATHERING	Sep 25				(4,411.07)	0.00296305	0.00296305		(13.07)
	TRANSPORTATION	Sep 25				(2,517.42)	0.00296305	0.00296305		(7.46)
	TX REGULATORY FEE	Sep 25				(6.55)	0.00296305	0.00296305		(0.02)
	TX SEVERANCE TAXES	Sep 25				(1,280.11)	0.00296305	0.00296305		(3.79)
Total GAS									28.15	50.31
Total Property										50.31
Property:	10.11120.01	DAY HEIRS, J E 2, SURVEY: CARDINAS GUADALUPE A-214 BLOCK: LOT: SEC: 000, State: TX, County: DENTON								
GAS										
	ROYALTY INTEREST	Sep 25	0.9979	1,537.00	2.68	4,111.82	0.01562500	0.01562500	24.02	64.25
	COMPRESSION	Sep 25				(87.56)	0.01562500	0.01562500		(1.37)
	GATHERING	Sep 25				(704.60)	0.01562500	0.01562500		(11.01)
	TRANSPORTATION	Sep 25				(402.12)	0.01562500	0.01562500		(6.28)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

		Property Values				Owner Share			
Type	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
TX REGULATORY FEE	Sep 25				(1.06)	0.01562500	0.01562500		(0.02)
Total GAS								24.02	45.57
Total Property									45.57
Property: 10.11121.01 DAY HEIRS, J E 3H, SURVEY: CARDINAS GUADALUPE A-214 BLOCK: LOT: SEC: 000, State: TX, County: DENTON									
GAS									
ROYALTY INTEREST	Sep 25	1.0026	7,818.00	2.69	21,014.92	0.01562500	0.01562500	122.16	328.36
COMPRESSION	Sep 25				(446.96)	0.01562500	0.01562500		(6.98)
GATHERING	Sep 25				(3,601.14)	0.01562500	0.01562500		(56.27)
TRANSPORTATION	Sep 25				(2,055.20)	0.01562500	0.01562500		(32.11)
TX REGULATORY FEE	Sep 25				(5.39)	0.01562500	0.01562500		(0.08)
TX SEVERANCE TAXES	Sep 25				(1,043.99)	0.01562500	0.01562500		(16.31)
Total GAS								122.16	216.61
Total Property									216.61
Property: 10.11123.01 DAY-ADAMS 1H, SURVEY: CARDINAS GUADALUPE A-214 BLOCK: LOT: SEC: 000, State: TX, County: DENTON									
GAS									
ROYALTY INTEREST	Sep 25	1.0064	4,935.00	2.70	13,314.91	0.00781250	0.00781250	38.55	104.02
COMPRESSION	Sep 25				(282.86)	0.00781250	0.00781250		(2.21)
GATHERING	Sep 25				(2,281.67)	0.00781250	0.00781250		(17.83)
TRANSPORTATION	Sep 25				(1,302.15)	0.00781250	0.00781250		(10.17)
TX REGULATORY FEE	Sep 25				(3.61)	0.00781250	0.00781250		(0.03)
TX SEVERANCE TAXES	Sep 25				(709.47)	0.00781250	0.00781250		(5.54)
Total GAS								38.55	68.24
Total Property									68.24
Property: 10.11124.01 DAY-ADAMS 2H, SURVEY: HALLMARK WILLIAM C A-518 BLOCK: LOT: SEC: 000, State: TX, County: DENTON									
GAS									
ROYALTY INTEREST	Sep 25	1.0072	4,860.00	2.70	13,122.03	0.00781250	0.00781250	37.97	102.52
COMPRESSION	Sep 25				(278.70)	0.00781250	0.00781250		(2.18)
GATHERING	Sep 25				(2,248.61)	0.00781250	0.00781250		(17.57)
TRANSPORTATION	Sep 25				(1,283.30)	0.00781250	0.00781250		(10.03)
TX REGULATORY FEE	Sep 25				(3.35)	0.00781250	0.00781250		(0.03)
TX SEVERANCE TAXES	Sep 25				(652.17)	0.00781250	0.00781250		(5.10)
Total GAS								37.97	67.61
Total Property									67.61
Property: 10.11125.01 DAY-ADAMS 3H, SURVEY: HALLMARK WILLIAM C A-518 BLOCK: LOT: SEC: 000, State: TX, County: DENTON									
GAS									
ROYALTY INTEREST	Sep 25	1.0073	7,772.00	2.70	20,989.51	0.00781250	0.00781250	60.72	163.98
COMPRESSION	Sep 25				(445.80)	0.00781250	0.00781250		(3.48)
GATHERING	Sep 25				(3,596.79)	0.00781250	0.00781250		(28.10)
TRANSPORTATION	Sep 25				(2,052.71)	0.00781250	0.00781250		(16.04)

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
TX REGULATORY FEE	Sep 25				(5.36)	0.00781250	0.00781250		(0.04)
TX SEVERANCE TAXES	Sep 25				(1,043.44)	0.00781250	0.00781250		(8.15)
Total GAS								60.72	108.17
Total Property									108.17

Property: 10.11126.01 DAY-ADAMS 4H, SURVEY: HALLMARK WILLIAM C A-518 BLOCK: LOT: SEC: 000, State: TX, County: DENTON

GAS									
ROYALTY INTEREST	Sep 25	1.0072	9,669.00	2.70	26,110.67	0.00781250	0.00781250	75.54	203.99
COMPRESSION	Sep 25				(554.55)	0.00781250	0.00781250		(4.33)
GATHERING	Sep 25				(4,474.36)	0.00781250	0.00781250		(34.96)
TRANSPORTATION	Sep 25				(2,553.54)	0.00781250	0.00781250		(19.95)
TX REGULATORY FEE	Sep 25				(6.66)	0.00781250	0.00781250		(0.05)
TX SEVERANCE TAXES	Sep 25				(1,298.05)	0.00781250	0.00781250		(10.14)
Total GAS								75.54	134.56
Total Property									134.56

Property: 10.13472.01 RUSSELL, JEROME ET AL 1H, SURVEY: CARDINAS GUADALUPE A-214 BLOCK: LOT: SEC: 000, State: TX, County: DENTON

GAS									
ROYALTY INTEREST	Sep 25	1.0132	136.00	2.71	368.41	0.01562500	0.01562500	2.13	5.76
COMPRESSION	Sep 25				(7.84)	0.01562500	0.01562500		(0.12)
GATHERING	Sep 25				(63.13)	0.01562500	0.01562500		(0.99)
TRANSPORTATION	Sep 25				(36.03)	0.01562500	0.01562500		(0.56)
TX SEVERANCE TAXES	Sep 25				(18.42)	0.01562500	0.01562500		(0.29)
Total GAS								2.13	3.80
Total Property									3.80

Property: 10.13473.01 RUSSELL, JEROME ET AL 2H, SURVEY: CARDINAS GUADALUPE A-214 BLOCK: LOT: SEC: 000, State: TX, County: DENTON

GAS									
ROYALTY INTEREST	Sep 25	0.9988	4,260.00	2.68	11,406.98	0.01562500	0.01562500	66.56	178.23
COMPRESSION	Sep 25				(242.83)	0.01562500	0.01562500		(3.79)
GATHERING	Sep 25				(1,954.71)	0.01562500	0.01562500		(30.54)
TRANSPORTATION	Sep 25				(1,115.57)	0.01562500	0.01562500		(17.43)
TX REGULATORY FEE	Sep 25				(2.94)	0.01562500	0.01562500		(0.05)
TX SEVERANCE TAXES	Sep 25				(566.49)	0.01562500	0.01562500		(8.85)
Total GAS								66.56	117.57
Total Property									117.57

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	1,282.21	(372.37)	(61.23)		848.61
Year to Date	19,386.86				13,275.04